

On Thursday, February 23, 2012, UGI Utilities, Inc. ("UGI") will be holding a meeting to review the customer choice programs for UGI, UGI Penn Natural Gas, Inc. ("PNG"), and UGI Central Penn Gas, Inc. ("CPG"). The primary purpose of this meeting is to review the tariff addendums filed by UGI, PNG, and CPG in the Purchased Gas Cost ("PGC") proceedings at Docket Nos. R-2011-2238953, R-2011-2238943, and R-2011-2238949 consistent with the terms of the 2011 settlement agreements.

In addition to reviewing the changes to the choice programs, we will also review the supply and capacity portfolios of UGI, PNG, and CPG. As a reminder, these assets are held for the core market and are needed to meet each company's obligation as supplier of last resort. The core market includes Choice customers and firm utility customers.

As always, we are receptive to proposals to lower the costs associated with the supply and capacity portfolios while maintaining system reliability. We regularly hold RFP's, which are posted on the UGI website, but please remember your input is not limited to RFP's, collaborative meetings, or PGC cases and we would welcome the opportunity to discuss your ideas at any time during the year.

If you are interested in participating in the meeting, you may do so in person or via conference call. The meeting will start at 1:00 PM and it will be held at the Inn at Reading, which is located at 1040 North Park Road in Wyomissing, PA. Interested participants are required to register for this meeting by sending an email to Shaun Hart at SHart@ugi.com. Dial-in information will be distributed prior to the meeting for those individuals who register, but are unable to attend in person.

Should you have any questions concerning this meeting, the choice programs, or other supply matters, please feel free to contact Shaun Hart at 610-796-3522.